

Village of Boys Town - Administration									
2023 to 2024 Budget Summary									
			Projected						
	10/20-09/21	10/21-09/22	10/22-09/23	22/23	Fav/	10/23-09/24	22/23 Bgt vs.		
	Actual	Actual	Actual	Ann Bgt	(Unfav)	Prop Bgt	23/24 Bgt	Notes	
4004100	Nebraska Highway Allocation	81,317	68,529	70,473	70,400	73	76,300	5,900	From Proj State Highway Allocation Spreadsheet
4034100	Motor Vehicle Fees	5,441	4,192	5,577	5,700	(123)	4,600	(1,100)	From Proj State Highway Allocation Spreadsheet
4044100	Highway Incentive	1,000	-	800	600	200	600	-	From Proj State Highway Allocation Spreadsheet
4051100	FFBH Reimbursement	1,362,106	1,465,072	1,773,909	7,161,045	(5,387,136)	8,331,440	1,170,395	Total expense less funds from other sources
4111100	Interest Income 1100	284	-	167	500	(333)	-	(500)	2008 bond interest ended
4221100	Muni Equalization Fnd (MEF) Aid	27,638	26,428	16,750	16,750	-	17,840	1,090	See Municipal Equalization Fund (MEF) Aid spreadsheet
4251100	Infrastructure Development	49,734	49,734	49,740	49,740	-	-	(49,740)	PY ARPA Funds
4301100	Metropolitan Utilities Dist.	10,764	12,781	18,305	11,800	6,505	14,000	2,200	Statutory Pmt, 2% of retail sales. Use last two year's average
4441100	Tower Rental	128,380	131,484	124,913	129,100	(4,187)	132,000	2,900	See Contracts Spreadsheet (US Cellular, SBA, & Verizon)
4501100	Miscellaneous Income	1,593	75,400	14	40	(26)	-	(40)	Polling site rental
	Total Income	1,668,258	1,833,620	2,060,649	7,445,675	(5,385,026)	8,576,780	1,131,105	
				7,445,675					
5151100	Payroll Service Fees	5,301	6,221	6,194	6,000	(194)	6,200	200	YTD actual rounded up
5401100	Memberships & Dues1100	-	420	170	210	40	200	(10)	League of NE Municipalities
5451100	Education, Testing & Train1100	-	-	-	-	-	-	-	
5501100	Banking Fees & Charges	2,894	4,164	1,763	5,000	3,237	1,800	(3,200)	YTD actual rounded up
5701100	Interest Expense	493,059	388,161	356,666	358,300	1,634	358,300	-	2020 (\$102k) & 2017 (\$256k) Series Bond interest (refi 2010 Bond)
5881100	Employee Bonding	230	335	213	265	52	230	(35)	Public Officials Bond-Treasurer & Village Clerk
5901100	Printing & Publication Expense	2,438	6,075	4,679	6,200	1,521	4,700	(1,500)	Reduced cost to publishing monthly Board Meeting information. Annual Budget Notice, 1&6 Year Plan, etc. YTD actual rounded up
6001100	Audit Expense	13,250	13,750	14,250	14,250	-	16,500	2,250	BerganKDV audit fees, estimate from Tim Lens
6024100	Engineering/Testing Fees	3,319	6,890	11,000	177,050	166,050	361,000	183,950	Use budget from Maintenance/Lamp
6034100	Street Repair/Paving	64,674	125,651	21,468	436,500	415,032	641,700	205,200	Use budget from Maint/Lamp (Incl Street Sweeping, 4 X Annually @ \$1,500)
6044100	Sewer & Water Maint/Improvement	4,868	20,747	14,908	57,900	42,992	632,500	574,600	Use budget from Maintenance/Lamp
6051100	Contract/Consultation Services	4,845	372,034	424,770	400,450	(24,320)	450,000	49,550	\$400k Annual FFBH Costs Incurred in Support of VBT & \$50k Lamp Rynearson Consultation fees
6061100	Legal Fees	19,999	-	-	-	-	-	-	
6071100	Professional Services	32,994	11,745	10,829	10,900	71	10,900	-	2017 Bond Iss Fees, 2020 Bond Prepd Amortization
6081100	Legal Fees-Non-Retainer	30	-	-	-	-	-	-	
6101100	Repairs & Occupancy Expense1100	28,773	15,879	22,926	18,000	(4,926)	20,000	2,000	Average last 2 years
6111100	Equipment Rental & Repairs1100	8,900	4,450	6,450	6,000	(450)	6,000	-	Rental of Skid Loader and other engineering fees
6161100	Village Electricity-OPPD	781,130	990,605	894,736	950,000	55,264	950,000	-	6 year average
6171100	Lake and Grounds Expense	-	-	47,000	460,000	413,000	520,000	60,000	Use budget from Maintenance/Lamp - Lake & Dam Maintenance
6181100	Postage	55	46	32	50	18	50	-	
6201100	Office Supplies	769	178	483	800	317	800	-	A/P checks stock, need to restock soon
6234100	Sand/Gravel and Signs	16,277	8,493	18,108	20,000	1,892	19,000	(1,000)	Use 3 year average rounded up plus \$4k
6281100	Software, Licenses, Contracts1100	-	2,679	3,056	3,000	(56)	3,000	-	MS software licenses & QB annual renewal
6301100	Miscellaneous Expense	8,765	8,633	7,115	21,000	13,885	19,200	(1,800)	Fireworks display & flowers & contingency
6401100	General Insurance	-	4,168	5,851	5,000	(851)	5,000	-	2022-2023 Public Officials Liability & EPLI Insurance & Fees
6504100	Capital Outlay4100	79,763	251,530	150,000	4,488,800	4,338,800	4,549,700	60,900	Use budget from Maintenance/Lamp
	Total Expense	1,572,333	2,242,854	2,022,668	7,445,675	5,423,007	8,576,780	1,131,105	
	Net Income	95,925	(409,235)	37,981	-	37,981	-	-	
		95,925	(409,235)	37,981	-	37,981	Incr over PY Bgt	15.2%	
*** This testing is required by the IRS to verify that no employees are over-withholding. Testing is usually the first part of the year like FFBH.									